

OVERVIEW

We believe that there are many players who would like to have the time and money to further develop their tournament golf games. We think we may have a concept for facilitating the funding of players through sponsorships. This would require work on our part for which by necessity we must be compensated. If the reader is opposed to our being compensated for our work which would result in Player Sponsorships and in some cases Sponsors financial gain, then please READ NO FURTHER.

THIS ROUGH DRAFT CONCEPT FOR SPONSORSHIP OF PLAYERS HAS BEEN POSTED TO DRAW COMMENTS AND CRITICISMS FROM BOTH THE PLAYERS AND POTENTIAL SPONSORS. SUBJECT TO REVISIONS THE PLANNED KICKOFF DATE IS JAN 1, 2023 PLEASE CORRESPOND VIA EMAIL AT FrankMagee@OGATOUR.org

Interested individuals or entities may sponsor players who have or will in advance of sponsorship, communicate to NEXT! their commitment to accept financial assistance under the following terms:

1. The Sponsor shall authorize use of the sponsorship deposit toward full payment of all entry fees within the NEXT! Program to include all OGATOUR.org Allied Tours/Groups, on behalf of The Player for as long as there are sufficient funds in The Sponsor depository account.
2. The Player shall authorize No Exemptions Tour, Inc. [NEXT!] to distribute agreed upon percentages of The Players prize award funds between The Sponsor and The Player.
3. The Player agrees to not enter into any direct sponsorship agreement with any NEXT! sourced Sponsor, or otherwise pay NEXT! 10% of all sponsorship funding thereby received.
4. 70% of prize award shall be distributed to The Sponsor and 30% to The Player up to where the event entry fee paid by The Sponsor has been

- recouped by The Sponsor. Above the event sponsorship recoupment level, 30% of the price award shall be distributed to The Sponsor and 70% to The Player.
5. Prize funds for The Sponsor shall be distributed to The Sponsor only after the initial sponsorship funding amount has been used for The Player's event(s) fee(s) and the balance of the remaining funds is insufficient to cover an event fee. In this case, this balance shall be repaid to The Sponsor.
 6. A report of full prize awards shall be maintained by NEXT! at OGATOUR.org and any Federal taxes due for these awards shall be the responsibility of The Player.
 7. The Sponsor agrees to pay NEXT! its agreed upon administrative fee up front, 10% of the total sponsorship deposit.
 8. The Sponsor agrees to make payment of all sponsorship funds to NEXT!
 9. The Sponsor shall receive payments only from NEXT!
 10. No player events shall be subject to the sponsorship agreement until all sponsorship funds have been received and both the The Sponsor and The Player are notified by SMS (Text, Txt) or email of that receipt of sponsorship activation.
 11. The sponsorship agreement is automatically disengaged when the sponsorship funds have been depleted to the point of insufficient funding of the player's upcoming event registration.
 12. Any residual sponsorship funds, not expended for play shall be either refunded or held on account at the Sponsor's request. No refunds or distributions shall be paid to The Sponsor while The Player remains active, that is plays at least one event each year within the NEXT! Program to include all OGATOUR.org Allied Tours/Groups.
 13. SPONSORSHIP DEPOSITS SHALL BE AT LEAST **\$1,000** OF WHICH 10% SHALL BE IMMEDIATELY PAID TO NEXT! AS THE NEXT! ADMINISTRATIVE FEE, LEAVING 90% OF THE SPONSORSHIP DEPOSIT TO SUPPORT THE PLAYER IN ACCORDANCE WITH THE ABOVE TERMS.

THANK YOU FOR ANY COMMENTS, CRITICISMS OR QUESTIONS.

Frank Magee, Program Director

NEXT!

SPONSOR PLAYERS

Rough Draft

June 30, 2022

No Exemptions Tour, Inc. [NEXT]
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